The said parties of the second part hereby agree, for themselves, their respective heirs and assigns, as a part of the consideration of this conveyance, to construct within one year from the date hereof on the land hereby conveyed, for occupancy by Fountain Inn Warehouse & Transfer Company, Inc., a warehouse containing a minimum of 16,000 square feet of floor space for storing and handling plastics and other products, and further agree that, if the construction of said warehouse shall not have been completed within said period of one year, the party of the first part shall have the right and option to repurchase the property hereby conveyed, provided notice of intention to do so is extended within ninety (90) days after the expiration of said one-year period, and upon receipt of notice from the party of the first part of its intention to exercise that right and option, the parties of the second part further agree, for themselves, their respective heirs and assigns, to reconvey promptly the hereinabove described strip or parcel of land to the said party of the first part, its successors and assigns, by the same title conveyed to them, free and clear of all liens and encumbrances, in which event the said party of the first part, its successors or assigns, simultaneously with the execution and delivery to it of the deed of reconveyance, shall pay to the parties of the second part, or to their respective heirs or assigns, the amount of the purchase price hereof, being the sum of One Thousand Eight Hundred Fifty Dollars (\$1,850.00), without interest.

In Witness Whereof the said parties of the first and third parts have caused these presents to be duly executed and their respective corporate seals to be hereto affixed and to be attested by their respective Assistant Secretaries the day and year first above written.

Signed, sealed and delivered in the presence of:

W. T. RICE President

Attest:

Assistant Secretary JM

W. T. MARABLE

Signed, sealed and delivered in the presence of:

UNITED STATES TRUST COMPANY OF NEW YORK, Corporate Trustee as aforesaid.

By

Attest:

Assistant Vice-President

Attest:

Assistant Secretary

Assistant Secretary

Assistant Secretary

(Continued on next page)